

RED RIVER PUMP SPECIALISTS

1555 Wells Island Road Shreveport, LA. 71107

Phone: 318-459-1131

Fax: 318-459-1132

www.redriverpump.com

BUSINESS CREDIT APPLICATION

Legal Business Name _____

DBA _____ State Incorporated In: _____

Business Type: Corporation Partnership Sole Proprietorship LLC

Physical Address _____

Billing Address _____

Phone # _____ Fax # _____ DUNS # _____

Company Website _____

Number of years in business _____ Credit Amount Requested _____

List of Affiliated Companies _____

Federal Tax ID _____ State Tax ID _____

Tax Exempt? NO _____ *YES _____

(*Must Provide Valid State Exemption Certificate)

Are Purchase Orders Required? If yes provide contact name and number:

How are invoices to be submitted: Mail Fax Email _____

Portal _____

Principal Owners and Officers are:

Owner/President _____

CFO/Controller _____

Purchasing Agent _____ Accts Payable Contact _____

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BUSINESS CREDIT APPLICATION (CONT.)

Banking Reference _____ Phone #: _____

Address _____

Account # _____ Contact Name: _____

List Four Suppliers for Use as Reference

(Please do not provide information from Leasing, Finance Companies or Subcontractors)

Name	Address	City/State/Zip	Phone#	Fax#
(1)	_____	_____	_____	_____
(2)	_____	_____	_____	_____
(3)	_____	_____	_____	_____
(4)	_____	_____	_____	_____

How did you hear about us?

Referral Advertisement Sales Call Internet Search

Other (explain) _____

The information provided to Red River Pump on this application by the applicant(s) and any other information provided to Red River Pump, including financial statements is warranted to be accurate, complete, and true. Red River Pump is authorized to investigate the applicant's credit and to ask questions about its banking history and credit worthiness from any and all sources.

SIGNED: _____ DATE: _____

TITLE: _____

(Must be signed by Company Officer or Owner)

For Office use only: Customer # _____ Salesman _____
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CERTIFICATE OF INSURANCE (COI) REQUIREMENTS

A Certificate of Insurance is required for all rental agreements, this is a non-negotiable company requirement. Should the COI not be supplied within 72 hours from time of delivery Red River Pump Specialists Inc. reserves the right to declare any contract(s) void and will take steps to retrieve all tangible property belonging to Red River Pump Specialists Inc.

ALSO NOTE: While every effort is made to contact the customer regarding expiring COIs, it is ultimately the responsibility of the customer to provide updated certificates. Failure to provide this information within 10 days of said policy expiration will result in any and all contract(s) being declared void and Red River Pump Specialists Inc. will take steps to retrieve its tangible property.

The COI must include the following:

- Policy for Contractors Equipment or Rented or Leased Equipment
- Show the Deductible for the equipment policy per each occurrence.
- Show the Limits for the equipment policy at REPLACEMENT COST as declared.
- List the dollar amounts for each General Liability incident.
- Red River Pump Specialists will be stated as Additional Insured and Loss Payee

The Certificate of Insurance is to be on an Accord form and emailed to our office at ar@redriverpump.com, or faxed to 318-459-1132, or mailed to address above.

Thank you in advance for your prompt assistance in providing our office with this information. We look forward to servicing all your business needs!

Clint Bartlett

President

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STANDARD AGREEMENT

We understand and agree to abide by the terms of payment extended to us by RED RIVER PUMP SPECIALISTS, Inc. which will be net **30 days** from the date of invoice.

We understand and agree to pay RED RIVER PUMP SPECIALISTS, Inc. late charges at the rate of 1-1/2% per month (18% per annum) on any invoice not paid within the above terms. We understand that RED RIVER PUMP SPECIALISTS, Inc. reserves the option of refusing further charges against our open account should the account become past due and proceed with retrieval of their tangible property.

We agree that should it become necessary for RED RIVER PUMP SPECIALISTS, Inc. to pursue collections or legal remedies against our company and/or guarantors, said company and/or guarantors will be held responsible for payment of all collection costs and/or legal costs which RED RIVER PUMP SPECIALISTS, Inc. incurred due to the invalidation of this agreement.

We understand that any equipment rented from RED RIVER PUMP SPECIALISTS, Inc. is **OUR** responsibility.

We agree to pay RED RIVER PUMP SPECIALISTS, Inc. within 30 days of receipt of the final invoice for any loss which may occur, regardless of the nature of such loss, whether insured or not.

We agree at the time of any such insurable loss(es) we shall file the necessary police reports, insurance claims, etc. And that we will immediately advise RED RIVER PUMP SPECIALISTS, Inc. as to the disposition of the same together with the name of our insurance carrier, address, policy number, etc.

We agree that we are responsible, even though insured, for any amount not paid by our insurance carrier, including but not limited to such things as deductibles, depreciation, or any other amount which might be denied by our insurance carrier up to and including the full value of the equipment.

We understand that a tax exemption will not be allowed unless RED RIVER PUMP SPECIALISTS, Inc. is provided with our current, appropriate sales tax exemption certification for the state we are doing business in. We further understand that Louisiana is a point of destination state and as such the certificate must list the applicable state in which the pump is delivered and/or utilized.

We further agree that any amounts not allowed by the respective state or local governments shall be paid in full upon notification that said exemption has been disallowed. The denial is determined by the financial Controller of RED RIVER PUMP SPECIALISTS, Inc. and not any previously filed certificates with said company or any other entity. Only the President of RED RIVER PUMP SPECIALISTS, Inc. may rescind these collections.

WE UNDERSTAND ALL OF THE ABOVE TERMS AND CONDITIONS AND AGREE TO COMPLY WITH AND BE LEGALLY BOUND BY ALL SUCH ITEMS.

SIGNED: _____ DATE: _____

TITLE: _____
(Must be signed by Company Officer or Owner)

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PERSONAL GUARANTEE

PERSONAL GUARANTEE: I, _____, for and in consideration of Red River Pump Specialists, Inc. ("RED RIVER PUMP SPECIALISTS INC."), extending credit at my request to _____ (hereinafter referred to as the "Company"), of which I am _____, hereby personally guarantee to reimburse RED RIVER PUMP SPECIALISTS INC. any obligation of the Company and I hereby agree to bind myself to pay RED RIVER PUMP SPECIALISTS INC. on demand any sum which may become due to RED RIVER PUMP SPECIALISTS INC. by the Company whenever the Company fails to pay the same. It is understood that this guaranty shall be a continuing guarantee and indemnity for such indebtedness of the Company and shall remain in full force and effect until terminated in writing by RED RIVER PUMP SPECIALISTS INC. I do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal or the credit agreement hereby guaranteed. I further agree to be personally obligated for all attorney's fees incurred by RED RIVER PUMP SPECIALISTS INC. as a result of any litigation RED RIVER PUMP SPECIALISTS INC. is involved with relating to or arising out of this account or this personal guaranty. I further agree to pay all late charges and any interest on the delinquent account. I agree to venue and jurisdiction to the state and federal courts in Caddo Parish, Louisiana.

Additionally, I hereby authorize RED RIVER PUMP SPECIALISTS INC. to investigate references pertaining to my personal credit and financial responsibility and hereby consent to and authorize the use of a consumer credit report to determine my creditworthiness in connection with this Personal Guaranty, and from time to time in the continued evaluation process.

If any part of this Personal Guaranty is deemed invalid by a court of competent jurisdiction, then all remaining parts shall be enforced to the full extent of the law.

Guarantor Signature:

SIGNED: _____ DATE: _____

TITLE: _____

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TERMS AND DEFINITIONS

- Rental Day** One calendar day not exceeding eight (8) hours running.
- Rental Week** Seven (7) calendar days not exceeding 48 hours running.
- Rental Month** Twenty-eight (28) calendar days not exceeding 192 hours running.
- Standby Rate** The Standby Rate is 75% of the scheduled rate. Standby is for a “second” or additional back-up pump to be run in the event the primary pump cannot. If the standby pump operates for any reason other than failure of a primary Red River pump set, the standard rate will apply.
- Overtime Running** All scheduled rates are based on a 8 hour per day shift. If equipment is used for a double shift, the 8-hour rate will be multiplied by 1 ½ times. If used for a triple shift, the rate will be multiplied by 2 times the scheduled rate.

3 – 7 Days	=	1 Week
8 Days	=	1 Week and 1 Day
9 Days	=	1 Week and 2 Days
10 – 14 Days	=	2 Weeks
15 Days	=	2 Weeks and 1 Day
16 Days	=	2 Weeks and 2 Days
17 – 28 Days	=	1 Month

TERMS AND CONDITIONS

1. This quotation is valid for 30 days; however, prices may change without written notification.
2. Prices above do not reflect applicable sales taxes.
3. This quotation is our estimate of equipment and material required. Actual installation may vary in cost due to site requirements. Additional equipment or time to set-up will be charged at the above itemized rates or based upon our published rental rate schedule.
4. **All terms are Net 30 Days unless approved by President of Red River Pump Specialists, Inc.**
5. The customer is responsible to provide an insurance certificate showing Red River Pump Specialists, Inc. as an additional insured party for rental equipment.